## DANIEL FARHAT

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## **EDUCATION**

#### AMERICAN UNIVERSITY OF BEIRUT

Bachelor of Engineering in Mechanical Engineering with High Distinction

Beirut, Lebanon Sep 2013 – Jun 2017

- Cumulative GPA: 95/100 (4.0/4.0)
- Distinguished Graduate Award (only 1 awarded to class)

#### **EXPERIENCE**

# DLOC Biosystems (University lab spin-off)

Beirut, Lebanon Oct 2018 – Feb 2020

Business Analyst & Founding Member

Performed market research to find market size (TAM, SAM, SOM), growth, drivers and trends along with an
exhaustive analysis of top 4 competitors based on product offering, pricing, revenue, marketing strategy and
product ratings

- Performed targeted customer analysis by sending requests for surveys and interviews to understand their pain points and to develop the company's revenue model
- Developed a 5-year financial model based on different scenarios and derived a risk-adjusted valuation of the company based on NPV analysis (Net present value analysis)
- Performed a SWOT analysis and wrapped up the business analysis in a 30+ page pitch deck and accumulated \$100k+ in non-dilutive funds by pitching in multiple regional and international competitions
- Created a 18-months milestone based plan to design, patent and launch the product and reported progress to business and scientific company advisors on a weekly basis

## **Meacor SARL** (Venture-backed biomedical device startup)

Beirut, Lebanon Jul 2017 – Oct 2018

Product Implementation Consultant

 Performed customer analysis through customer surveys and secondary research to uncover pain points of existing competing products in the market

- Boosted company's valuation by identifying a unique value preposition through exhaustive competitor analysis based on price and competitive edge metrics that I presented in easy-to-read infographics
- Led a team of 5 product designers to patent and test a novel biomedical device for treating heart valve disease and presented overall progress in board meetings
- Negotiated material purchase and manufacturing contracts with medical-grade plastic/metal tube manufacturers

## **Massachusetts Institute of Technology**

Boston, MA, USA

Intern at the Lienhard Research Group

Jun 2016 - Feb 2017

- Performed cost benchmarking analysis for current water purification processes in Middle East and North America
- Performed multi-parameter cost optimization of water purification processes aimed at enhancing potable water recovery and decreasing operating costs
- Co-authored the results in a journal publication and presented them to major water purification companies in Middle East and North America

#### **AWARDS & RECOGNITIONS**

- 1<sup>st</sup> prize winner, Arab Entrepreneurship Rally (Manamah, 2019)
- Semi-finalist in the 39<sup>th</sup> GITEX Future Stars competition (Dubai, 2019)
- 3<sup>rd</sup> place winner in MIT Enterprise Forum Pan Arab competition (Beirut, 2019)
- 1<sup>st</sup> place winner in Darwazah Startup Accelerate Competition (Beirut, 2018)

## **Extracurricular Volunteering Activity**

### Friedrich-Ebert-Stiftung

Beirut, Lebanon Jul 2019 – Present

Young Leaders of Tomorrow Program Participant

• Participating in training sessions on leadership, communication, conflict resolution and capacity building

• Working on draft resolutions for economic corruption and transparency laws and presenting them to the civil society and members of the Lebanese parliament

## Lebanese Oil and Gas Initiative

Project Coordinator

Beirut, Lebanon Jun 2016 – Feb 2017

- Contacted energy policy experts and organized a workshop on the environmental and societal risks of oil and gas excavations in Lebanese Sea
- Assisted in developing a policy brief for the access-to-information law in Lebanon

#### **CORE SKILLS**

**Technical Skills**: Proficient in MATLAB; Proficient in Microsoft Office (Excel, PowerPoint, Word); basic in SQL & Tableau; Facebook business manager; Google analytics; Proficient in AutoCAD, SolidWorks, Ansys. **Soft Skills**: Team player; Entrepreneurial & achiever mindset; Meets deadlines; Public speaking; Excellent communication skills; Strong analytical and problem solving techniques; Negotiation **Languages:** Fluent in English and Arabic

**Certificates & Training:** Digital marketing course certificate; Startup incubation training; Facebook Blueprint course; Financial modelling course certificate; Accounting course certificate